



INVESTMENT SERVICES CENTER
THE BOARD OF INVESTMENT
MINISTRY OF INDUSTRY

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Press Release

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7-month investment value exceeds Bt6.6 trillion BOI expects big growth in large-scale energy and agricultural industries

The Ministry of Industry is forecasting investment value to exceed Bt10 trillion by the end of 2013 following the BOI's recent report showing that applications for investment promotion during the first seven months of the year increased by 28.6% in value as compared to the same period last year, with investment exceeding Bt664,000 million. Large-scale projects in energy, auto parts, and electronics continued to grow.

Minister of Industry Mr. Prasert Boonchaisuk revealed that according to the BOI's 7-month report (January-July 2013), 1,192 projects applied for investment promotion. Although the number of projects that applied this year was almost the same as that for the same period last year (1,184 projects), the total investment value represented by applications for BOI promotional incentives came to Bt664,200 million this year, representing a 28.6% increase from the same period last year, when the total was Bt516,300 million.

The most attractive industries have been service and public utilities, with 332 projects worth Bt316,900 million. Large-scale projects are transportation services, power generation from natural gas, a liquefied natural gas seaport terminal, industrial zones, bio mass power generation, distribution centers, and theme parks, among others.

The second most attractive industries have been metal products, machinery, and transport equipment, with 254 projects valued at Bt162,000 million. Large-scale projects that are ready to invest are auto assembly and engine parts production, metal parts manufacture and metal stamping, manufacture of diesel engines, pickup truck assembly, manufacture of molds and production of parts of various kinds.

Agricultural and agro-industrial products are the third most attractive industries, with 250 projects worth Bt88,100 million applying for promotional incentives. Large-scale projects that are ready to invest include the production of fruit and vegetable juices, blocked rubber and rubber blend products,

canned and frozen food, starch and modified starch, palm and rice bran oil, refrigerated storage rooms and refrigerated vehicles, monosodium glutamate, and animal feed, as well as animal husbandry projects.

According to the BOI, there were 108 large-scale projects with investment value exceeding Bt1,000 million, and the total value for all of them was Bt497,400 million. Both the number of applications and the total investment value are higher than those of the 89 projects that applied during same period last year, with their total value of Bt338,600 million. Among the large-scale projects that are seeking investment promotion are those involving manufacture of auto parts and electronic parts, energy businesses, hotels etc.

"Thailand's positive investment trend, especially in large-scale industries, has been one of continuous growth in terms of the number of the application for investment promotion. These large-scale projects related to the energy, agriculture, food processing, and the automotive industries. The number of such industries is expected to be higher by the end of this year. Even though the domestic car market is weak due to the expansion of investment in auto assembly and the manufacture of auto parts, investors still remain interested in car manufacturing, mostly of eco cars, and there will be more car companies and auto parts manufacturers from Europe showing interest in investing in Thailand. BOI teams will soon depart for China and Europe to meet with and discuss investment opportunities with foreign investors in those markets. That's why we can ensure that applications for investment promotion will exceed Bt10 trillion this year," said Mr. Prasert.
